

## Changes to the Group's management structure

Didier Lombard, Chairman and Chief Executive Officer of France Telecom, has decided to submit to the Board of Directors on 24 February a proposal to separate the functions of Chairman and CEO as of March 1, 2010.

If this proposal is accepted by the Board of Directors, Didier Lombard will, in his role as Chairman of the Board of France Telecom, notably be focused on Group's strategic and technological orientations. Stephane Richard, currently the Chief Executive Officer Delegate, will become Chief Executive Officer and will take management responsibility for the Group's operations. In this role, he will notably be responsible for the deployment of the new industrial project as well as the new social contract, which will be presented in the coming weeks.

### About France Telecom

France Telecom, one of the world's leading telecommunications operators, had consolidated sales of 53.5 billion euros in 2008 (38.1 billion euros for the first nine months of 2009) and, at 30 September 2009, a customer base of almost 190 million customers in 32 countries. Orange, the Group's single brand for Internet, television and mobile services in the majority of countries where the company operates, now covers 126 million customers. At 30 September 2009, the Group had 128.8 million mobile customers and 13.4 million broadband Internet (ADSL) customers worldwide. Orange is the number three mobile operator and the number two provider of broadband Internet services in Europe and, under the brand Orange Business Services, is one of the world leaders in providing telecommunication services to multinational companies.

The Group's strategy, which is characterized by a strong focus on innovation, convergence and effective cost management, aims to establish Orange as an integrated operator and benchmark for new telecommunications services in Europe. Today the Group remains focused on its core activities as a network operator, while working to develop its position in new growth activities. To meet customer expectations, the Group strives to provide products and services that are simple and user-friendly, while maintaining a sustainable and responsible business model that can be adapted to the requirements of a fast-paced and changing eco-system.

France Telecom (NYSE:FTE) is listed on Euronext Paris (compartment A) and on the New York Stock Exchange.  
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